MAHARAJ): (a) There is cyclical downturn in some of the European countries but it has not been established that this is due to excesses of economic liberalisation.

(b) India has been on a higher growth trajectory with the onset of globalisation. India registered an average annual real GDP growth rate of 6.5 per cent during the Eighth Plan (1992—1997).

(c) Government is implementing economic reform with due attention to distributive justice as envisaged in the Common Minimum Programme, and has strengthened various anti-poverty and employment-generation programmes.

Educational loans to needy students by nationalised banks

701. SHRI JALALUDIN ANSARI: Will the Minister of FINANCE be pleased to state:

(a) whether there is any provision for educational loans to needy students for higher studies in and outside India by nationalised banks;

(b) if so, the details of schemes, bank-wise alongwith the regulatory conditions etc. and

(c) details of loans granted for the purpose during preceding three years for studies in and outside India, bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) The Reserve Bank of India (RBI) have reported that nationalised banks have formulated schemes to provide educational loans to needy students for higher studies in and outside India. Under the schemes, no margin money is required for loans upto Rs. 25,000/- while for loans over Rs.25,000/-, margin money ranging from 15% to 25% is required to be paid. While educational loans are usually granted on clean basis, guarantee/ collateral security is taken on the merits of each case. Banks generally stipulate repayment by monthly instalments commencing one year after completion of the course or one month after taking up an employment by the student, whichever is earlier.

The rates of interest on such loans at present are as under:

Loan upto Rs.25,000; 12% per annum.

Loans above Rs.25,000 and upto Rs. 2 lakhs: 13.50% per annum.

For loans above Rs.2 lakhs, banks are free to determine the rate of interest.

Details of loans disbursed (latest available) for higher studies by public sector banks, as provided by the RBI, are given in the Statement, *[See below]*

Statement

The details of Loans disbursed for higher studies by Public Sector banks during the years ending June 1992, June 1993 and June 1994 (latest available)

(Amount Rs. in Lakhs)

Name of the Bank	June 1992		June 1993		June 1994	
	No. of accounts	Amount	No. of accounts	Amount	No. of accounts	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	2739	286.13	2523	264.42	2663	477.96
State Bank of Bikaner and Jaipur	I	0.19	139	13.63	29	3.35
State Bank of Hyderabad	112	59.64	1485	186.96	177	75.95
State Bank of Indore	—	—	1	0.35	1	0.07
State Bank of Mysore	—	—	45	10.23	28	7.91
State Bank of Patiala	.—	—	—	—	___	_____

State Bank of Saurashtra	140	101.30	10	5.47	8	0.82
State Bank of Travancore	135	63.93	207	45.25	227	84.83
TOTAL (A)	3127	511.19	4410	526.31	3133	650.89

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Allahabad Bank	17	7.62	62	4.44	76	5.02
Andhra bank	465	44.67	231	144.41	88	59.01
Bank of Baroda	824	164.51	480	191.67	601	165.20
Bank of India	1036	203.26	583	135.69	681	137.37
Bank of Maharashtra	91	14.73	123	35.02	155	20.60
Canara bank	4309	2735.78	4620	6102.75	6307	1202.56
Central Bank of India	402	34.35	486	56.02	169	46.60
Corporation Bank	129	16.56	101	10.20	190	28.73
Dena Bank	370	23.82	4730	452.76	513	82.58
Indian Bank	96	47.75	57	26.95	9	1.99
Indian Overseas Bank	99	35.45	94	40.89	205	79.56
New Bank of India	20	0.91	1	0.15	—	—
Oriental Bank of Commerce	14	11.96	99	5.35	17	16.19
Punjab & Sind Bank	25	4.38	9	2.61	15	5.11
Punjab National Bank	79	24.55	49	13.72	293	29.29
Syndicate Bank	2181	115.87	1629	99.22	1245	115.33
Union Bank of India	140	17.43	181	27.46	216	39.23
United Bank of India	49	2.54	26	3.93	68	7.15
UCO Bank	61	11.06	22	3.62	22	3.62
Vijay a Bank	43	6.83	76	10.78	93	12.73
TOTAL (B)	10450	3524.03	13569	7367.64	10963	2061.87
GRAND TOTAL (A+B)	13577	4035.22	17979	7893.95	14096	2713.76

भारतीय स्टेट बैंक की कूरेभार शाखा में ग्राहकों को परेशान किया जाना

702. **श्री राजनाथ सिंह :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क)उत्तर प्रदेश के सुल्तानपुर जिले में स्थित भारतीय स्टेट बैंक की कूरेभार शाखा में ग्राहक सेवा-काउण्टरों एवं कर्मचारियों की संख्या तथा कारोबार एवं कार्य-समय का ब्यौरा क्या हैं,

(क) क्या सरकार को इस बात की जानकारी हैं कि उक्त शाखा में लेन-देन के लिए ग्राहकों कों घंटों प्रतीक्षा करनी पड़ती हैं,

(ख) ग्राहकों को होने वाली अत्यधिक परेशानी को ध्यान में रखते हुए उक्त शाखा का विस्तार, कम्प्यूटरीकरण एवं कार्य सम्पन्न होने में लगने वाले समय में कमी करने हेतु क्या योजनाएं हैं इन योजनाओं को कब तक लागू किया जायेगा, और